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Town of Brockway

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April 20, 2016

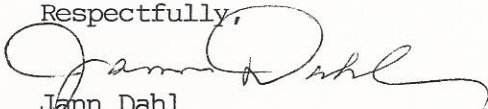
TO WHOM IT MAY CONCERN:

The following report is compiled from the annual audit that was conducted on March 2, 3 and 4th 2016 by the independent audit firm of Baker Tilly Virchow Krause LLC of Eau Claire, WI.

All revenues and expenses are for the period from January 1, 2015 through December 31, 2015.

I respectfully submit this report for your review and information.

Respectfully,



Jann Dahl
Clerk/Treasurer

TOWN OF BROCKWAY

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND - UNAUDITED
For the Year Ended December 31, 2015

REVENUES	Original and Final Budget	Actual	Variance with Final Budget
TAXES			
General property taxes	\$ 304,556	\$ 304,556	\$ -
Mobile home lottery credit and parking fees	20,000	11,197	(8,803)
Forest cropland and managed forest land taxes	18,000	25,922	7,922
Public accommodation (room) taxes	10,500	317,661	307,161
Payments in lieu of taxes	10,000	3,168	(6,832)
Total Taxes	<u>363,056</u>	<u>662,504</u>	<u>299,448</u>
INTERGOVERNMENTAL REVENUES			
State shared revenues	104,306	104,447	141
Fire insurance tax (2% fire dues)	3,500	3,443	(57)
State aid - connecting streets	103,802	103,802	-
Payments for municipal services	4,000	2,144	(1,856)
County aid - highway and bridges	-	5,000	5,000
Total Intergovernmental Revenues	<u>215,608</u>	<u>218,836</u>	<u>3,228</u>
LICENSES AND PERMITS			
Liquor and malt beverage licenses	3,050	3,165	115
Operators' license	200	240	40
Cigarette licenses	150	125	(25)
Mobile home park licenses	300	100	(200)
Other business and occupational licenses	120	20	(100)
Dog and cat licenses	-	28	28
Building permits	3,000	7,168	4,168
Total Licenses and Permits	<u>6,820</u>	<u>10,846</u>	<u>4,026</u>
FINES, FORFEITURES AND PENALTIES			
Court penalties and costs	-	748	748
PUBLIC CHARGES FOR SERVICE			
Clerk's fees	200	160	(40)
Cemetery	200	1,200	1,000
Weed and nuisance control	-	598	598
Total Public Charges for Service	<u>400</u>	<u>1,958</u>	<u>1,558</u>
INVESTMENT INCOME			
Interest on investments	1,500	1,987	487
MISCELLANEOUS REVENUES			
Donations	-	50,100	50,100
Other miscellaneous	-	5,588	5,588
Total Miscellaneous Revenues	<u>-</u>	<u>55,688</u>	<u>55,688</u>
Total Revenues	<u>587,384</u>	<u>952,567</u>	<u>365,183</u>

TOWN OF BROCKWAY

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND - UNAUDITED
For the Year Ended December 31, 2015

EXPENDITURES	Original and Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT			
Board	\$ 15,000	\$ 16,225	\$ (1,225)
Legal	3,000	3,281	(281)
Clerk	12,350	13,300	(950)
Elections	3,000	2,227	773
Accounting	15,000	15,001	(1)
Treasury	5,100	4,968	132
Assessment of property	8,500	9,458	(958)
General buildings/plant/hall	15,000	10,577	4,423
Other general government	500	500	-
Property and liability insurance	9,650	9,608	42
Health insurance	27,500	24,024	3,476
Office expenditures	2,000	2,002	(2)
Publications	1,700	958	742
Social security	7,500	7,676	(176)
Retirement	7,000	6,066	934
Contingency	16,329	13,902	2,427
Total General Government	<u>149,129</u>	<u>139,773</u>	<u>9,356</u>
PUBLIC SAFETY			
Fire protection	15,500	10,643	4,857
Building inspection	-	9,837	(9,837)
Total Public Safety	<u>15,500</u>	<u>20,480</u>	<u>(4,980)</u>
PUBLIC WORKS			
Building	16,000	14,837	1,163
Machinery operation and maintenance	26,000	24,322	1,678
Highway and street maintenance for local	160,000	82,422	77,578
Tree and brush removal	5,000	4,564	436
Street signs	3,200	3,733	(533)
Snow and ice control	10,000	4,417	5,583
Street lighting	15,000	17,087	(2,087)
Storm sewer maintenance	1,000	107	893
Refuse and garbage collection	98,000	98,307	(307)
Total Public Works	<u>334,200</u>	<u>249,796</u>	<u>84,404</u>
HEALTH AND HUMAN SERVICES			
Cemetery	<u>1,000</u>	<u>1,406</u>	<u>(406)</u>
CULTURE, RECREATION AND EDUCATION			
Parks	<u>24,000</u>	<u>21,000</u> <u>79,910</u>	<u>(55,910)</u>
CONSERVATION AND DEVELOPMENT			
Room tax payments	<u>-</u>	<u>298,624</u>	<u>(298,624)</u>

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IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND - UNAUDITED
For the Year Ended December 31, 2015

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
CAPITAL OUTLAY			
Highway equipment	\$ 5,000	\$ 5,000	\$ -
Highway and street outlay for local	60,000	60,840	(840)
Highway buildings	<u>20,000</u>	<u>20,000</u>	-
Total Capital Outlay	<u>85,000</u>	<u>85,840</u>	<u>(840)</u>
DEBT SERVICE			
Principal	15,213	15,380	(167)
Interest and fiscal charges	<u>2,024</u>	<u>1,857</u>	<u>167</u>
Total Debt Service	<u>17,237</u>	<u>17,237</u>	-
 Total Expenditures	 <u>626,066</u>	 <u>893,066</u>	 <u>(267,000)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(38,682)</u>	<u>59,501</u>	<u>98,183</u>
OTHER FINANCING SOURCES			
Sales of capital assets	-	<u>6,000</u>	<u>6,000</u>
Total Other Financing Sources	<u>-</u>	<u>6,000</u>	<u>6,000</u>
 Net Change in Fund Balance	 (38,682)	 65,501	 104,183
FUND BALANCE - Beginning of Year	<u>478,856</u>	<u>478,856</u>	-
 FUND BALANCE - END OF YEAR	 <u>\$ 440,174</u>	 <u>\$ 544,357</u>	 <u>\$ 104,183</u>